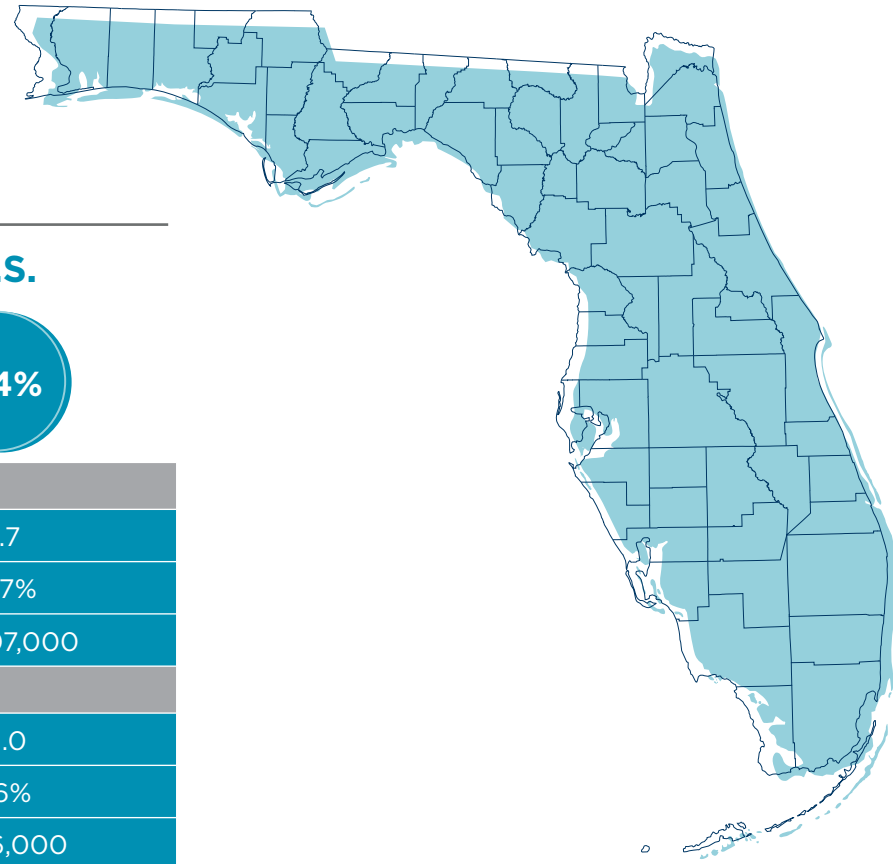


Florida Employment Report

AUGUST 2020



Published statistics lag by several weeks in providing a real time picture of Florida's employment situation. Each new release revises previous month's figures as new information is provided. While employment statistics traditionally use year-over-year comparisons, we have provided a month-to-month snapshot showing the immediacy of economic changes in the state.

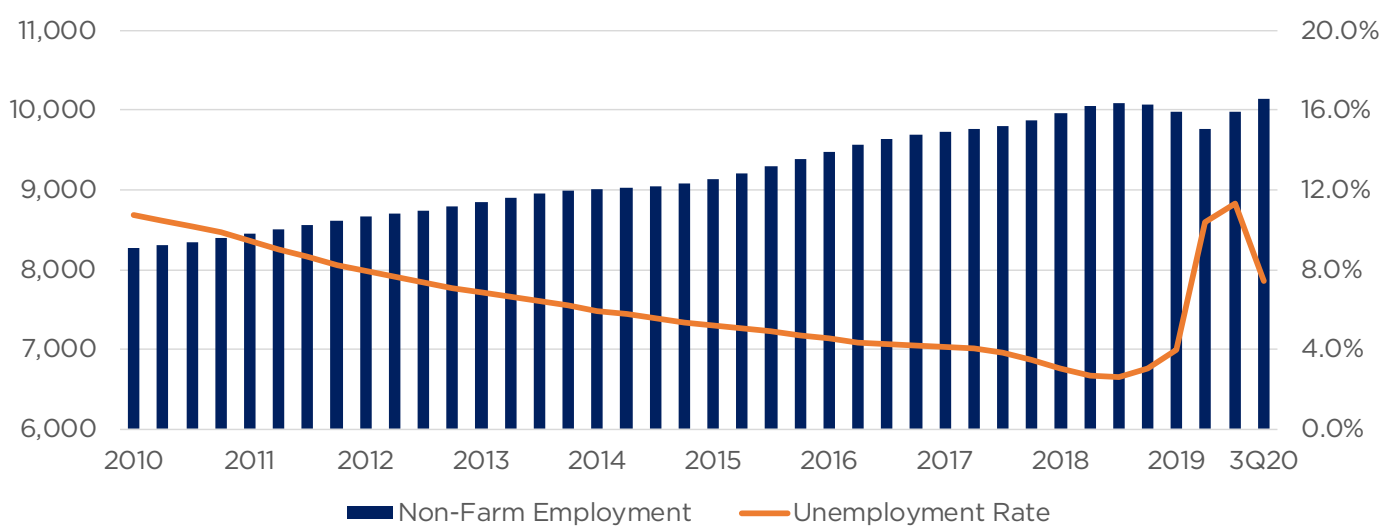


	FLORIDA	U.S.
Unemployment Rate	7.4%	8.4%
YEAR-OVER-YEAR		
Unemployment Rate Change*	4.4	4.7
Job Growth Rate	-5.1%	-6.7%
New Jobs	-456,100	-10,607,000
MONTH-TO-MONTH		
Unemployment Rate Change*	-4.0	-2.0
Job Growth Rate	0.7%	2.6%
New Jobs	57,900	3,756,000

*Percentage point change/difference

Job Growth by Sector	CONSTRUCTION	TRANSPORTATION & WAREHOUSING	FINANCIAL	PROFESSIONAL & BUSINESS SERVICES	EDUCATION & HEALTH	LEISURE & HOSPITALITY
YEAR-OVER-YEAR	-0.5%	-1.0%	-1.5%	-5.3%	-1.6%	-19.8%
MONTH-TO-MONTH	-0.3%	1.3%	0.2%	1.0%	1.7%	-1.0%

Employment vs. Unemployment Rate



Unemployment Claims Received
4.0 MILLION

Claimants Paid
2.0 MILLION
As of September 18, 2020

Market Unemployment Rankings

	YEAR-OVER-YEAR			MONTH-TO-MONTH	
	Unemployment Rate	Unemployment Level Change	Unemployment Rate Change	Unemployment Level Change	Unemployment Rate Change
Lakeland-Winter Haven MSA	9.3%	-16,810	5.3	11,420	-3.9
West Palm Beach-Boca Raton-Delray Beach MD	8.0%	-29,642	4.4	24,799	-3.6
Jacksonville MSA	5.8%	-19,023	2.5	22,370	-3.0
Tampa-St. Petersburg-Clearwater MSA	6.8%	-52,034	3.5	51,354	-3.4
Fort Lauderdale-Pompano Beach-Deerfield Beach MD	9.3%	-60,589	6.1	41,152	-4.0
Orlando-Kissimmee-Sanford MSA	11.0%	-104,642	7.9	60,274	-4.4
Miami-Miami Beach-Kendall MD	8.1%	-73,932	5.5	84,501	-6.4

Source: Moody's Analytics, Florida Department of Economic Opportunity

* Percentage point change/difference.

For Cushman & Wakefield Covid-19 Resources, [Click Here](#).

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