

## TECH CITIES 2022 FIVE TECH FACTS

## CHICAGO

**1 Tech Companies Drawn to Chicago's CBD**

Large tech companies located within the CBD include Motorola, Salesforce, Facebook and LinkedIn. Popular submarkets include River North, West Loop and Fulton Market.

**2 Large Talent Pool for Tech**

Chicago is home to over 122,000 tech workers, making it 13% larger than Atlanta and 7% larger than Boston. The tech labor force is well supported by top ranked research universities in the area such as University of Chicago and Northwestern University which continually replenishes the talent pipeline.

**3 Growing Tech Hubs**

Fulton Market and River North continue to see the bulk of Chicago's CBD tech activity, offering users an ever-increasing number of top-tier office development options.

**4 Strong Leasing Activity with Tech Tenants**

Tech tenants account for 43% of preleasing activity within projects currently under construction within Chicago's CBD.

**5 High Quality of Life**

Chicago offers the same level of amenities at a lower cost of living when compared to other major tech markets. With an average annual salary of \$115,122 for tech workers, Chicago is extremely attractive to tech companies wanting to attract young talent.