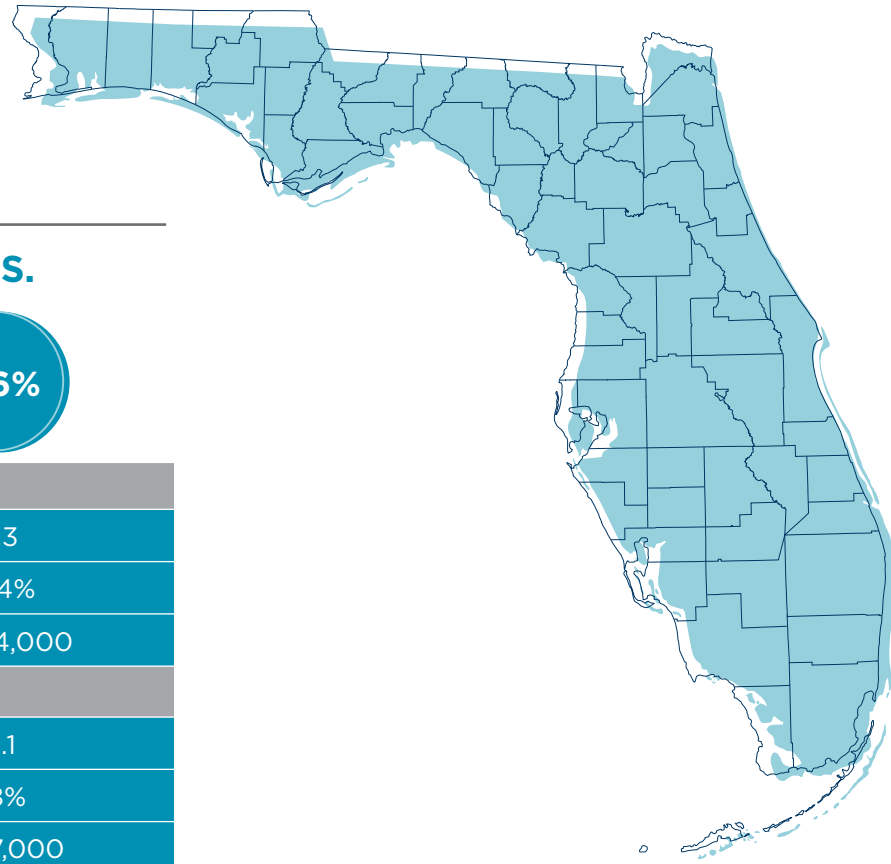


Florida Employment Report

OCTOBER 2020



Published statistics lag by several weeks in providing a real time picture of Florida's employment situation. Each new release revises previous month's figures as new information is provided. While employment statistics traditionally use year-over-year comparisons, we have provided a month-to-month snapshot showing the immediacy of economic changes in the state.

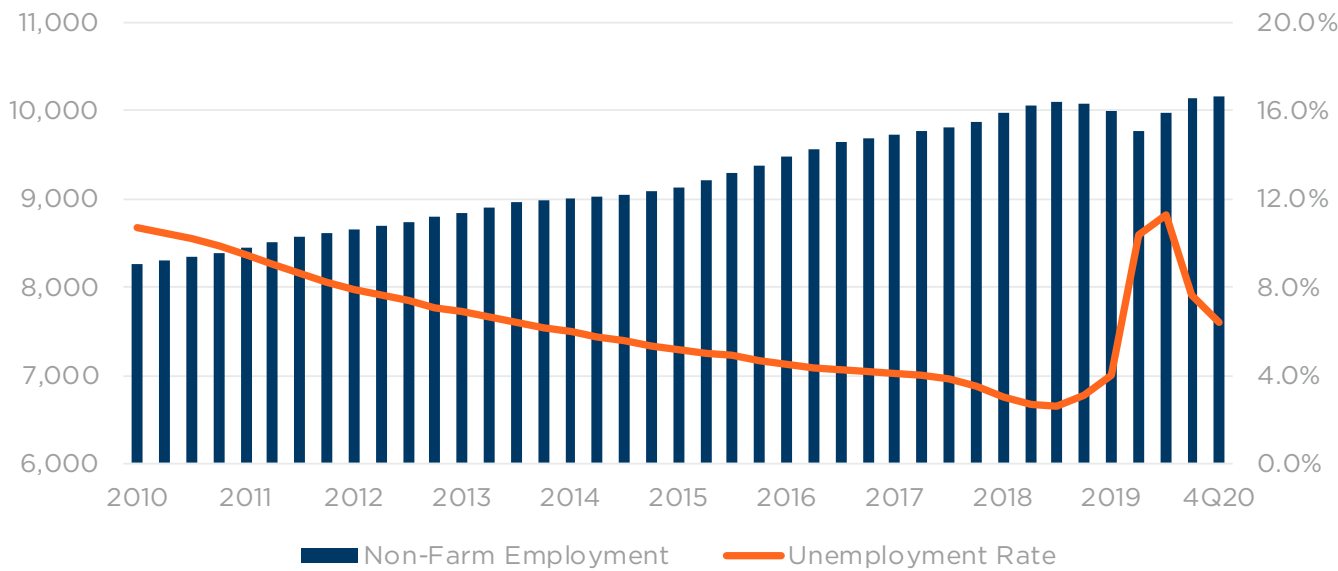


	FLORIDA	U.S.
Unemployment Rate	6.4%	6.6%
YEAR-OVER-YEAR		
Unemployment Rate Change*	2.8	3.3
Job Growth Rate	-6.5%	-5.4%
New Jobs	-661,000	-8,634,000
MONTH-TO-MONTH		
Unemployment Rate Change*	-0.8	-1.1
Job Growth Rate	0.7%	1.8%
New Jobs	70,000	2,637,000

*Percentage point change/difference

Job Growth by Sector	CONSTRUCTION	TRANSPORTATION & WAREHOUSING	FINANCIAL	PROFESSIONAL & BUSINESS SERVICES	EDUCATION & HEALTH	LEISURE & HOSPITALITY
YEAR-OVER-YEAR	-1.9%	-2.2%	-1.0%	-3.7%	-1.7%	-15.9%
MONTH-TO-MONTH	0.9%	0.2%	0.7%	1.9%	1.0%	3.1%

Employment vs. Unemployment Rate



Unemployment Claims Received
4.72 MILLION

Claimants Paid
2.1 MILLION
As of November 23, 2020

Market Unemployment Rankings

	YEAR-OVER-YEAR			MONTH-TO-MONTH	
	Unemployment Rate	Unemployment Level Change	Unemployment Rate Change	Unemployment Level Change	Unemployment Rate Change
Fort Lauderdale-Pompano Beach-Deerfield Beach MD	7.3%	-44,690	4.5	4,920	-0.5
Jacksonville MSA	5.0%	-16,155	2.2	-1,621	0.2
Lakeland-Winter Haven MSA	7.3%	-11,893	3.9	1,950	-0.6
Miami-Miami Beach-Kendall MD	8.8%	-90,369	6.8	57,670	-3.8
Orlando-Kissimmee-Sanford MSA	8.0%	-67,400	5.2	16,142	-1.2
Tampa-St. Petersburg-Clearwater MSA	5.6%	-39,972	2.7	2,140	-0.1
West Palm Beach-Boca Raton-Delray Beach MD	6.1%	-20,659	3.0	2,889	-0.5

Source: Moody's Analytics, Florida Department of Economic Opportunity

* Percentage point change/difference.

*Not-seasonally adjusted data

For Cushman & Wakefield Covid-19 Resources, [Click Here](#).

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