

WEST COAST OFFICE MARKET MAP STATS

Q2 2023

CANADA

INTERNATIONAL BORDERLINE

MONTANA

WASHINGTON

Seattle

SEATTLE

| | |
|---------------|---------------|
| a) 66,445,137 | f) -1,741,037 |
| b) 76.2% | g) 1,678,353 |
| c) 68.4% | h) 4,036,649 |
| d) 22.4% | i) 5.2% |
| e) 1,235,108 | j) 3.4% |

Portland

PORTLAND

| | |
|---------------|--------------|
| a) 58,826,518 | f) -901,017 |
| b) 53.2% | g) 272,951 |
| c) 44.3% | h) 2,504,221 |
| d) 19.9% | i) 3.9% |
| e) 1,047,340 | j) 3.9% |

SAN FRANCISCO

| | |
|---------------|---------------|
| a) 85,135,540 | f) -3,504,291 |
| b) 64.3% | g) 586,480 |
| c) 71.7% | h) 787,426 |
| d) 27.1% | i) -15.1% |
| e) 1,369,451 | j) 2.7% |

SAN JOSE

| | |
|----------------|---------------|
| a) 221,825,526 | f) -2,929,836 |
| b) 4.8% | g) 3,228,672 |
| c) 23.2% | h) 1,937,725 |
| d) 15.8% | i) -4.8% |
| e) 3,371,322 | j) 3.2% |

SAN MATEO COUNTY

| | |
|---------------|---------------|
| a) 40,079,885 | f) -1,370,302 |
| b) 0.0% | g) 985,554 |
| c) 63.9% | h) 724,999 |
| d) 15.7% | i) -9.3% |
| e) 639,905 | j) 2.6% |

OAKLAND/EAST BAY

| | |
|---------------|---------------|
| a) 98,216,078 | f) -1,209,014 |
| b) 13.4% | g) - |
| c) 36.7% | h) 2,805,672 |
| d) 15.7% | i) -1.6% |
| e) 1,027,457 | j) 3.7% |

SACRAMENTO

| | |
|---------------|--------------|
| a) 68,477,248 | f) -825,403 |
| b) 17.1% | g) 569,000 |
| c) 27.3% | h) 2,392,293 |
| d) 14.6% | i) 0.5% |
| e) 872,473 | j) 4.0% |

Sacramento

San Francisco

San Mateo County

Oakland/East Bay

San Jose

CALIFORNIA

PACIFIC OCEAN

LOS ANGELES

| | |
|----------------|---------------|
| a) 213,961,861 | f) -1,360,166 |
| b) 13.0% | g) 2,446,447 |
| c) 67.5% | h) 9,748,468 |
| d) 22.9% | i) -5.1% |
| e) 4,728,506 | j) 5.0% |

SAN DIEGO

| | |
|---------------|--------------|
| a) 71,358,061 | f) -353,354 |
| b) 15.1% | g) 1,627,745 |
| c) 46.5% | h) 3,269,321 |
| d) 14.8% | i) 1.1% |
| e) 802,686 | j) 3.5% |

ORANGE COUNTY

| | |
|---------------|---------------|
| a) 90,219,615 | f) -1,582,742 |
| b) 43.8% | g) - |
| c) 49.4% | h) 3,171,234 |
| d) 19.4% | i) -0.6% |
| e) 2,758,630 | j) 3.2% |

INLAND EMPIRE

| | |
|---------------|--------------|
| a) 21,224,636 | f) -130,581 |
| b) 0.0% | g) - |
| c) 40.1% | h) 4,632,559 |
| d) 9.0% | i) 3.9% |
| e) 522,084 | j) 4.5% |

Los Angeles

Inland Empire

Orange County

San Diego

LAS VEGAS

| | |
|---------------|--------------|
| a) 41,823,922 | f) -96,646 |
| b) 5.4% | g) 426,001 |
| c) 15.0% | h) 2,321,502 |
| d) 13.9% | i) 9.8% |
| e) 527,543 | j) 5.7% |

Las Vegas

PHOENIX

| | |
|---------------|---------------|
| a) 91,181,071 | f) -2,107,469 |
| b) 16.9% | g) 626,358 |
| c) 32.2% | h) 5,010,954 |
| d) 26.1% | i) 7.9% |
| e) 3,206,273 | j) 3.0% |

Phoenix

ARIZONA

MEXICO

INTERNATIONAL BORDERLINE

LEGEND

- a) Inventory
- b) CBD Share of Total Inventory
- c) Class A Share of Total Inventory
- d) Overall Vacancy
- e) YTD Leasing
- f) YTD Overall Absorption
- g) Under Construction
- h) Population
- i) 5-Yr. Pop. Growth
- j) Unemployment Rate

Source: Cushman & Wakefield. Rental rates reflect full service asking, psf monthly. Renewals not included in leasing statistics. Unemployment Rate = Q2 2023. Population 5-yr. growth 2022-2027. Moody's Analytics as of 6/16/23. Oakland/East Bay = Contra Costa County & Alameda Counties. EMSI - Lightcast.

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