

# FIVE FAST OFFICE FACTS

ORLANDO | Q1 2022

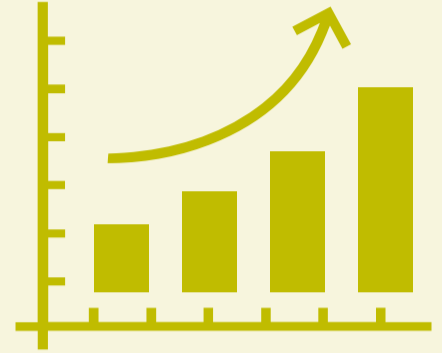


The Need-to-Know for Today's Orlando Commercial Real Estate Market

# 1

## MOMENTUM IN LEASING ACTIVITY

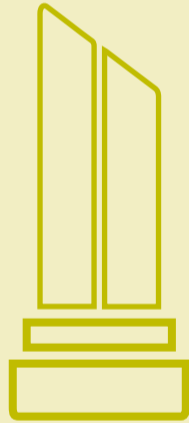
Leasing activity hit over 509,000 SF in the first three months, **40% higher than the same period in 2021**



# 2

## TENANTS FLOCK TO QUALITY

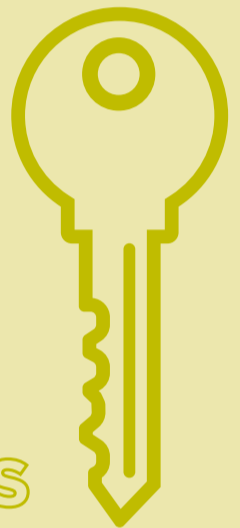
Over 315,000 SF in leasing activity was recorded in **Class A assets**, 62% of all leases signed year-to-date



# 3

## SUBLEASE ADVANTAGES

The amount of **sublease space decreased in the last two quarters**, falling by 178,000 SF, representing just 1.8% of inventory



## OPTIMISM PUSHES RENT UP

# 4

**Class A rents rose further by 1.4% in the last 12 months to \$28.18 PSF full service**, slightly down after two solid quarters of gains



## NEW CONSTRUCTION AROUND THE CORNER?

# 5

**Several large-scale office developments could break ground soon** as tenant demand picks up, including four in the CBD

