

FIVE FAST INDUSTRIAL FACTS

ORLANDO | Q1 2022

The Need-to-Know for Today's Orlando Commercial Real Estate Market

1

DEMAND OUTPACES SUPPLY

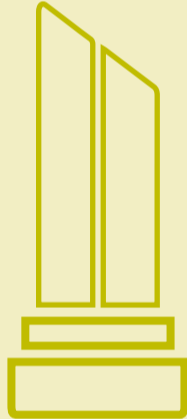
The industrial market hit 4.6% at the end of the first quarter of 2022, the lowest vacancy rate since the end of 2018 on strong tenant demand



2

ROBUST RENT GROWTH

Overall industrial rents hit \$8.45 PSF triple net in the first quarter, up 20% YOY with warehouse/distribution space clocking in at \$7.57 PSF, 17% higher than one year ago



3

FUTURE PIPELINES LOOK STRONG

3.2 MSF under construction with most delivery dates by year-end on top of an additional 234,000 SF delivered in the first quarter



LEASING DEMAND SLOWED

4

Lack of quality space tenants want and the time it takes for new construction to deliver were the driving factors behind the temporary slowdown in leasing of 1.6 MSF in the first three months of the year



INVESTORS TAKING NOTICE

5

2.2 MSF was purchased by investors looking to capitalize on Orlando's incredible fundamentals, including strong job growth and an unemployment rate of just 2.9%

