

# FIVE FAST OFFICE FACTS

ORLANDO | Q4 2021

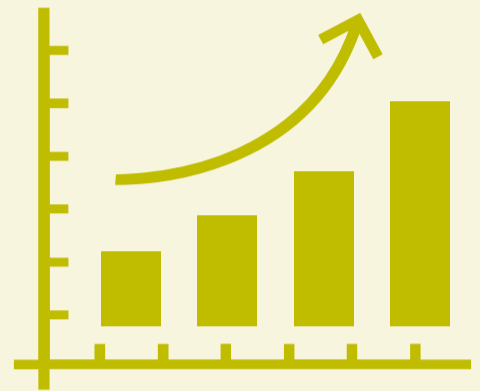


The Need-to-Know for Today's Orlando Commercial Real Estate Market

# 1

## LEASING ACTIVITY REBOUNDS

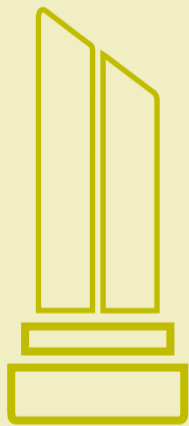
Leasing activity hit **2.0 MSF** through the end of **2021** - only 18% less than the pre-pandemic levels recorded in 2019



# 2

## FLIGHT TO QUALITY

Based on square footage, **new tenant demand in 2021 gravitated towards Class A** with 1.05 million square feet taken 54% of all leasing in the market



# 3

## SUBLELEASE SPACE GAINS

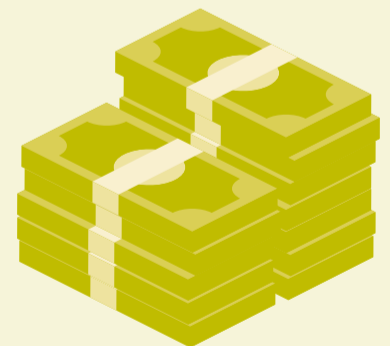
The amount of **sublease space decreased quarter-over-quarter at the end of 2021 to 2.1%** of total inventory, 90 basis points less than historical high reached in 2009



## TOP RENTS GO HIGHER

# 4

**Class A rents rose 4.8% overall in 2021** - with the suburban submarkets like Tourist Corridor, Millenia/Metrowest and University/Research Park seeing the most gains



## DISNEY ALL IN FOR CENTRAL FLORIDA

# 5

**Disney Parks, Checkr, Inc., KPMG and Benefytt Tech, among others, expanded or relocated to Orlando in 2021** on the strength of local talent to help them grow their businesses

