

# CARBON NEUTRAL PROPERTIES AND PORTFOLIOS WITH CLIMATE ACTIVE

Pursuing net zero targets is fast becoming a key milestone within the non-financial strategies of many organisations. This means an organisation must review and quantify their emissions profile and then remove or neutralise equivalent greenhouse gas emissions from the atmosphere by purchasing offsets to equal emissions introduced into the atmosphere.

**Cushman & Wakefield supports organisations tackling the challenge of carbon neutrality through the Climate Active framework.**

## WHAT IS CLIMATE ACTIVE?

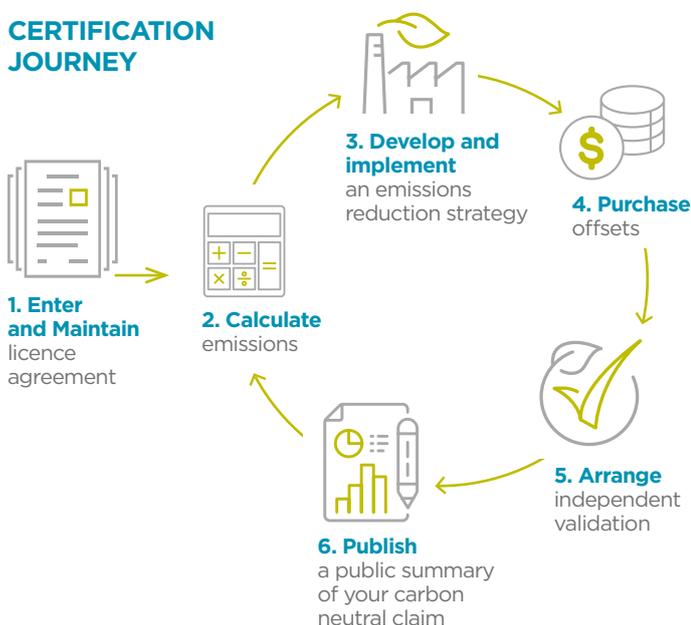
Climate Active is a partnership between the Australian Government and Australian businesses to drive voluntary climate action.

Considered as local best-practice, Climate Active provides a framework for certification from a single product through to an entire precinct. When considering an organisation and its commercial real estate footprint, Climate Active can certify buildings as carbon neutral (through the NABERS Energy rating or the Green Star Performance rating) or entire organisational operations.

The program provides certified endorsement of an organisation's achievement of carbon neutrality.

Becoming certified under Climate Active showcases your organisation as both mobilising and leading against climate change. It signals to employees, vendors and customers that your organisation has a positive impact on its community.

## CERTIFICATION JOURNEY



Climate Active certification provides your organisation with the opportunity to:

- Demonstrate commitment to climate action
- Demonstrate leadership within your industry
- Realise brand differentiation and reputational uplift
- Meet and exceed stakeholder expectations
- Manage future carbon and climate risks
- Align with the United Nation Sustainable Development Goals (UN SDG)

If you are seeking carbon neutrality without formal certification, Cushman & Wakefield can also facilitate this approach.

## THE CUSHMAN & WAKEFIELD METHOD

### Boundaries

To begin, Cushman & Wakefield support you by working through, in alignment with the GHG protocol and Climate Active requirements, determining your emission boundaries. This process will allow you to understand the emission sources you must include in the carbon account. An appropriate emission boundary will set you up for success on your carbon neutral and Climate Active certification journey.

### Measure

A key step in progressing towards carbon neutrality is to quantify your carbon footprint. This involves calculating the greenhouse gas emissions generated by activity, such as fuel or electricity use.

A carbon account will be the output of this stage of the project, allowing you to clearly understand emission sources, and the impact of each source. It will also demonstrate the volume of carbon offsetting required to balance the account to zero - meaning a net-zero carbon impact.

### Demonstrate Emission Reduction

A key requirement of the Climate Active certification is to demonstrate how your organisation is tackling emission reductions. As such, Cushman & Wakefield will support your organisation in identifying your approach to demonstrating your commitment to achieving and furthering emission reductions through efficiency and green alternatives, as required by the department.

### Final Report and Formal Certification (optional)

Cushman & Wakefield will close out the Carbon Neutral project by delivering a summary recommendation report. This report will review the work completed during the project and extrapolate the findings to provide an understanding of future improvement opportunities, be that efficiency, process or spend.

If seeking full Climate Active certification, Cushman & Wakefield will complete all required Climate Active documentation and templates, and liaise with the department to achieve certification on your behalf.

### Offset Strategy and Purchase

Cushman & Wakefield will deliver a comprehensive carbon offsetting strategy and plan, including spend budget.

The Climate Active standard requires the carbon offsets be retired within a particular carbon market registry - of which specific licensing is required. Cushman & Wakefield will go to market on behalf of your organisation to select a carbon offset broker who will both purchase and retire the offsets verified under Climate Active. This is an opportunity for your organisation to consider the additional co-benefits of the carbon credits that are being purchased and how they can help to achieve United Nation Sustainable Development Goals (UN SDGs).

## PATHWAYS

### Full Climate Active certification

### Un-Certified Net-Zero

#### Inclusions

- Presentation of emission boundary assessment
- Carbon footprint in the form of a carbon account
- Documented assumptions and calculations
- Basic carbon reduction opportunities
- Populate Climate Active templates and liaise with department
- Detailed carbon offset strategy
- End to end support to achieve Climate Active certification
- Summary report

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- Emission boundary assessment of carbon footprint and findings
- Carbon footprint in the form of a carbon account
- Documented assumptions and calculations
- Identification of basic carbon reduction opportunities
- Carbon offset strategy and costs

#### Costs

Consulting fees, data validation, offsets, Climate Active fee.

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#### Benefits

Use of Climate Active logo and you brand promoted by Climate Active. Achieving carbon neutrality, purchasing offsets, achieving co-benefits and understanding future budget requirements (optional).

Achieving carbon neutrality through best practice framework, purchasing offsets, achieving co-benefits and understanding future budget requirements.

### For further information please contact:



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