

5 FAST FACTS

CHENNAI | Q4 2021



The Need-to-know for Chennai's commercial real estate

1 LEASING ACTIVITY REBOUNDS

Chennai office market recorded healthy leasing of **1.92msf** in Q4 adding up to annual leasing of **6.36 msf**, a **34% growth** when compared to 2020.



2 SOUTHERN SUBMARKETS CONTINUE TO OUTPERFORM

Southern submarkets of South west, Suburban South and Peripheral South continued to witness healthy traction, accounted for **80-90%** of the quarterly and yearly lease volume.



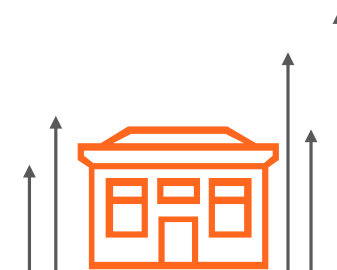
3 RETAIL LEASING MOMENTUM ON A RECOVERY

Annual lease volume of **0.61 msf** recorded a **75%** growth over 2020, malls witnessed **5x** rise in leasing activity.



4 RISE IN RESIDENTIAL UNIT LAUNCHES

Chennai residential market with **14,700 unit** launches in 2021, witnessed a **61%** annual growth, affordable and mid-end segment together accounted for **81% share**.



5 ROBUST ANNUAL WAREHOUSE LEASING ACTIVITY

Warehouse space leased during 2021 stood at **3.74 msf**, an annual rise of **18%**. Logistics sector players were the key contributors to demand.



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