

5 FAST FACTS

AHMEDABAD | Q1 2022



The Need-to-know for Ahmedabad's commercial real estate

1 SUPPLY RECORDS A QUARTERLY HIGH WITH MORE TO COME

Ahmedabad office market witnessed the completion of **1.35 msf** in Q1 2022, a **~50%** increase on a q-o-q basis



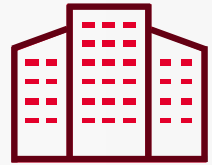
2 FLEX SPACE HOLDS A MAJORITY SHARE IN OFFICE LEASING



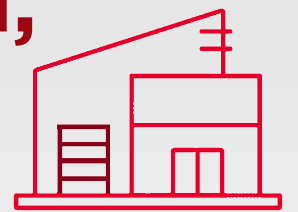
Flex space operators accounted for **52%** of gross leasing in Q1 2022; SBD continued to attract most of the demand from operators

3 SBD SUBMARKET DOMINATES OFFICE SECTOR ACTIVITY

SBD submarket accounted for **41%** of quarterly lease volume in Ahmedabad and recorded **60%** of the new completions in Q1 2022



4 PRIME MALLS WITNESS TRACTION, FASHION AND HYPERMARKETS DROVE LEASING



Premium mall space of **0.2 msf** got added to inventory; with majority of leasing in premium malls with **~85,000 sf** of space leased, the fashion and lifestyle sector contributed to the majority leasing

5 RESIDENTIAL LAUNCHES RECORDED HEALTHY GROWTH

Ahmedabad residential market saw **~4,300 unit** launches, a **37%** q-o-q growth; mid-segment accounted for **60%** of quarterly launches while West Peripheral submarket dominated with **49%** of launches

