

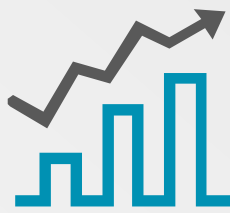
# 5 FAST FACTS

BENGALURU | Q1 2022



The Need-to-know for Bengaluru's commercial real estate

## 1 GROSS LEASING CONTINUES TO HOLD MOMENTUM



Bengaluru recorded a healthy **2.9 msf** of gross leasing during Q1 2022 and remained a significant contributor in pan India leasing with a share of **20-25%**

## 2 HEALTHY PROJECT COMPLETION IN Q4 WITH HIGH OCCUPANCY



**3.1 msf** of quarterly completions accounted for the highest share (**20%**) in pan India supply; **38-40%** occupancy in new completions was driven by earlier pre-commitments

## 3 FRESH LEASING REMAINS THE MAJOR CONTRIBUTOR, FOLLOWED BY PRE-COMMITMENTS



Fresh leasing accounted for **53%** share in Q1 leasing; pre-commitments followed with **30%** share indicating a recovery in occupier sentiments

## 4 NO ADDITION IN MALL SPACE, IMPROVED LEASING RESULTS IN VACANCY DECLINE



Overall mall vacancy (**13.6%**) dropped on a q-o-q basis backed by improved leasing in malls and no new supply addition

## 5 QUARTERLY RESIDENTIAL LAUNCH ACTIVITY REMAINS HEALTHY



Bengaluru's residential sector witnessed a launch of approx. **8,830** units in Q1 2022, a q-o-q growth of **23%**; developers of national repute accounted for **60-65%** of quarterly launches.