

5 FAST FACTS

CHENNAI | Q1 2022



The Need-to-know for Chennai's commercial real estate

1 HEALTHY LEASING WAS DRIVEN BY FRESH DEMAND AND PRE-COMMITMENT

Chennai office market recorded healthy leasing of **1.42 msf** during Q1, fresh leasing, and pre-commitments accounting for a **45%** share each



2 UPSWING IN NET ABSORPTION

Fresh leasing and **~50%** pre-commitment in quarterly completions resulted in a surge in net absorption, recording a **2X growth** q-o-q.



3 MAIN STREETS HELD A MAJOR SHARE IN RETAIL LEASING

Strong leasing activity in main streets continued during the quarter, Peripheral South and Peripheral Southwest markets accounted for a **26%** share in quarterly retail leasing



4 RESIDENTIAL LAUNCHES WERE DRIVEN BY SUBURBAN LOCATIONS

Chennai residential market with approximately **2,000** unit launches in Q1 2022, witnessed a **3%** q-o-q growth, suburban locations continued to outperform the rest



5 MID-SEGMENT CONTINUED TO DOMINATE LAUNCHES

Mid-segment dominated quarterly launches with a share of **94%** and recorded a **27%** rise on a q-o-q basis



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