

5 FAST FACTS

HYDERABAD | Q1 2022



The Need-to-know for Hyderabad's commercial real estate

1 LEASING ACTIVITY GAINS MOMENTUM

Hyderabad recorded **1.9 msf** of leasing activity in Q1 2022, a growth of **19.6%** on a q-o-q basis



2 FRESH LEASING DOMINATES WITH HIGH CONTRIBUTION FROM TECH OCCUPIERS

Quarterly office demand was largely driven by fresh leasing of **1.07 msf**; tech occupiers contributed a **50%** share in quarterly leasing



3 GACHIBOWLI ACCOUNTED FOR A DECADEAL HIGH VACANCY RATE, SLATED TO RISE IN THE COMING QUARTERS

With an **approx. 1.1 msf** of new supply in Q1, Gachibowli holds a **~7-7.5 msf** of vacant stock which translates to **~27%** vacancy in the submarket. Vacancy which has seen a q-o-q rise by **110 basis points** is slated to rise higher with approx. **10 msf** of supply expected during remaining quarters of 2022



4 MALL LEASING ACTIVITY GAINS MOMENTUM

Leasing in malls accounted for **56%** of the quarterly retail leasing activity, registering a staggering growth of **262%** from the previous quarter



5 WESTERN CORRIDOR SUBMARKET AND HIGH-END SEGMENT DOMINATES QUARTERLY LAUNCHES

Western corridor submarket contributed **60%** share in Q1 launches backed by launches from reputed developers, high-end segment accounted for **53%** share



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