

5 FAST FACTS

PUNE | Q1 2022



The Need-to-know for Pune's commercial real estate

1 HEALTHY SUPPLY ADDITION IN Q1 2022



Approximately **2.95 msf** of new supply was completed in Q1 2022, a growth of **71%** over the previous quarter

2 SBD EAST SUBMARKET CONTINUED TO OUTPERFORM



SBD East sub-market continued to lead in office activity, with **62%** of quarterly supply and **66%** of Q1 2022 lease volume

3 FLEX SPACES DOMINATE OFFICE LEASING



Flex space operators accounted for **34%** of quarterly leasing; SBD East and SBD West remained preferred submarkets for operators

4 NEW SUPPLY GETS ADDED, RETAIL LEASING GAINS MOMENTUM



0.72 msf of mall space was added during Q1 2022; city-level mall vacancy declined by **100 bps** with an improvement in mall leasing activity

5 RESIDENTIAL LAUNCHES GAIN PACE, MID-SEGMENT DOMINATES NEW LAUNCHES



Residential launches witnessed a growth of **30% q-o-q**, mid-segment accounted for **53%** of the total unit launches

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