

# 5 FAST FACTS

CHENNAI | Q2 2022



The Need-to-know for Chennai's commercial real estate

## 1 ROBUST LEASING MOMENTUM IN Q2 2022



Healthy gross leasing of **2.67msf** was recorded in Q2, nearly double the quantum seen in Q1 2022; Strong leasing during the first two quarters of 2022 led to a **56%** growth in leasing volumes when compared to H1 2021.

## 2 SOUTHWEST AND SUBURBAN SOUTH DOMINATED LEASING ACTIVITY



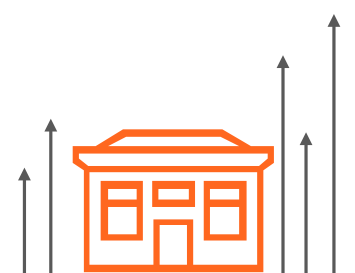
Active submarkets of southwest and suburban south cumulatively accounted for **67%** of the half-yearly leasing due to the steady traction witnessed in H1 2022.

## 3 RETAIL LEASING DOMINATED BY THE MAIN STREETS



Main streets accounted for a major portion of the retail leasing in Q2 recording a volume of nearly **0.05msf**, with demand mainly driven by Accessories & Lifestyle segments.

## 4 RESIDENTIAL UNIT LAUNCHES REMAINED HEALTHY



In Q2 with nearly **1950 units** launched, residential launches saw a rise of **51%** on a YoY basis, despite a marginal dip when compared to Q1; Launches continued to be dominated by mid-segment.

## 5 STRONG LEASING OF WAREHOUSING SPACES DRIVEN BY THE 3PL SECTOR



H1 2022 recorded nearly **1.08msf** of warehouse leasing, a **14% rise** compared to H2 2021, with demand mainly from the 3PL sector.

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