

5 FAST FACTS

MUMBAI | Q2 2022

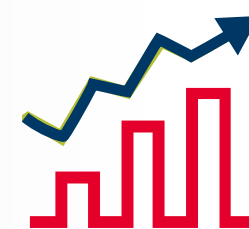


The Need-to-know for Mumbai's commercial real estate

1

H1 2022 GROSS LEASING VOLUMES ARE AT 3 YEARS HIGH

At **6.4 msf**, the H1 2022 gross leasing volumes are **much higher than** the corresponding period volumes seen in the last three years.



2

SOME MILESTONES OBSERVED IN THE MUMBAI OFFICE MARKET

BKC enters single-digit vacancy across quality grade-A office buildings
Record high volumes of **1.5 msf** in Navi Mumbai alone during H1-2022.



3

RESIDENTIAL LAUNCHES AT HISTORIC HIGH LEVELS

With **25,700-unit** launches, Mumbai records a historic high in quarterly launches during Q2 2022 -**High-end** and Luxury segment contributed **36%** share, indicating a shift in consumer preference.



4

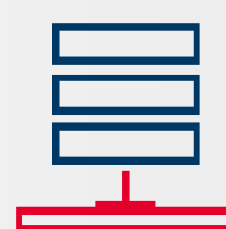
RETAIL MALLS RECORD FALL IN VACANCY AS DEMAND SURGE CONTINUES

Grade A malls are now reporting single-digit vacancies as retailers expand their footprint.



5

TRENDS IN ALTERNATIVE ASSET CLASS



Mumbai consolidates its dominance further in the **Indian data center space**.
The city was the sole contributor of **85 MW** of total supply in H1-2022. Riding on the back of e-commerce and **3PL** growth, the logistics sector sees increased momentum.

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