

5 FAST FACTS

MUMBAI | Q3 2022



The Need-to-know for Mumbai's commercial real estate

1

FRESH DEMAND DRIVE LEASING VOLUMES TO NEW HIGHS

Office leasing volume at the highest level in recent quarterly history

4.2 msf leasing activity recorded in Q3-22, driven by large-sized fresh deals



2

BFSI AND PROFESSIONAL SERVICES FIRM DOMINATE LEASING IN Q3

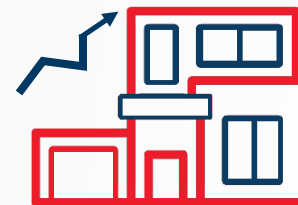
Occupiers in the BFSI and Professional Services sectors drive demand with a combined share of nearly **50%** during the quarter



3

PREMIUM HOUSING SEGMENT CONTINUE TO SEE STRONG MOMENTUM

Over **22,000 units** launched during Q3-22, with **~30%** launched in the high-end & luxury segment, particularly in South Mumbai, South Central and prime Western Suburbs



4

BRANDED DEVELOPERS MARKET SHARE INCREASES

Organized and reputed developers of the city continue to garner market share. Q3 witnessed branded developers share at **48%** of overall launches



5

VACANCIES ACROSS SUPERIOR MALLS REMAIN LOW WITH NO NEW SUPPLY

With no new supply witnessed in last **three quarters**, existing supply of superior grade retail assets witness low vacancies



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