

5 FAST FACTS

HYDERABAD | Q1 2023



The Need-to-know for Hyderabad's commercial real estate

1 BFSI AND IT-BPM SECTORS DROVE LEASING VOLUMES

Hyderabad witnessed a GLV touching 1.58 msf with a **marginal dip** on an annual basis of 16%, BFSI and IT-BPM sectors catered to more than **50%** of overall demand during this quarter.



2 MADHAPUR CONTINUES TO DOMINATE OFFICE DEMAND IN HYDERABAD

Net absorption witnessed a q-o-q rise of **11%** and the Madhapur submarket held a market share of 67% in Q1.



3 NEW GRADE A SUPPLY TO REACH ~7-8 MSF IN H1

A new supply of **0.5 msf** entered the market in Q1 and Grade A supply is anticipated to reach **7-8 msf** during H1 2023.



4 APPAREL AND F&B BRANDS DROVE RETAIL LEASING

Hyderabad recorded more than **450,000** sf of Retail Leasing in Q1 2023, a quarterly growth of **7%**, around 50% and **18%** of this demand was contributed by Apparel and F&B brands respectively



5 NOTABLE Q-O-Q RISE IN THE NUMBER OF RESIDENTIAL LAUNCHES

In Q1 2023, Hyderabad witnessed a q-o-q rise of 56% with 14000+ unit launches; 55% of these launches were high-end apartment units followed by **32%** of luxury units.



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