

# 5 FAST FACTS

HYDERABAD | Q3 2023



The Need-to-know for Hyderabad's commercial real estate

1

## SURGE IN NET ABSORPTION IN Q3



In Q3, GLV reached **2.44** msf, registering a significant 59.2% y-o-y growth. Net absorption of **1.85** msf in Q3 was the highest in the past seven quarters and recorded a 38.2% increase on a quarterly basis.

2

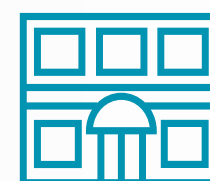
## SUPPLY INFLUX IN Q3 BOOSTS YTD SUPPLY TO 8.1 MSF



The addition of **2.2** msf of new supply in Q3 contributed to a YTD-23 supply of around **8.1** msf and nearly 5-6 msf is anticipated to enter the market in Q4.

3

## HEALTHY MAIN STREET LEASING RECORDED IN Q3



Nearly **0.45** msf of main street leasing activity was recorded across the CBD and upcoming areas such as Kompally, RC Puram, Kokapet, JubileeHills - 45, Uppal, Banjara Hills - 1 & 2, and Kothapet. The primary drivers of quarterly activity across the mainstreets were segments like Fashion, F&B, Jewellery and Automobile.

4

## STRONG QUARTERLY AND YTD UNIT LAUNCH GROWTH IN Q3



Q3 saw the launch of 16,655 units, recording a **9%** increase on a quarterly basis and a significant **68%** rise on a y-o-y basis. YTD 2023 witnessed the launch of 46,296 units, marking a **14%** increase compared to the same period last year.

5

## QUARTERLY SUPPLY DOMINATED BY HIGH-END AND LUXURY SEGMENTS



High-end and luxury segments dominated the quarter's supply, accounting for a significant share of **55%** driven by the new launches in submarkets such as Kukatpally and Nanakramaguda. The mid-segment accounted for a **38%** share due to launches in areas like Gandimaisamma and Miyapur in the northern corridor.

[Click here for more market insights on Hyderabad](#)