

# 5 FAST FACTS

PUNE | Q2 2024



The Need-to-Know for Pune's Commercial Real Estate

## 1 ONE OF THE HIGHEST QUARTERLY GLV RECORDED

Pune's GLV recorded **3.2 MSF** in **Q2 2024**, a **1.6X jump** from last quarter. Flex space and BFSI were the most active sectors.



## 2 VACANCY DIPPED; LARGE SUPPLY EXPECTED IN H2-24

On the back of steady fresh leasing activity, the headline city-wide vacancy dipped by **60bps to 10.47%**. Another **6.2 MSF** is expected by this year end.



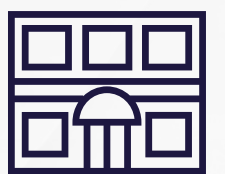
## 3 RISE IN RESIDENTIAL RENTALS ACROSS CERTAIN SUBMARKETS

Certain high-density localities like **Kothrud and Karve Nagar** witnessed **6-8% average rise** in rentals owing to rising redevelopment activities.



## 4 MALL VACANCY DROPPED AMIDST HEALTHY DEMAND

Pune's grade A mall vacancy dropped to **7.74%** owing to healthy demand seen across malls, as the two newly opened malls too boast above **90% occupancy**.



## 5 AUTOMOBILE SECTOR LED WAREHOUSE LEASING

Driven by a large warehousing deal from a tire manufacturer in **Chakan**, the automobile sector experienced one of the highest half-yearly leasing in warehouses, accounting for **40%** of the total warehouse leasing in the first half of the year.



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