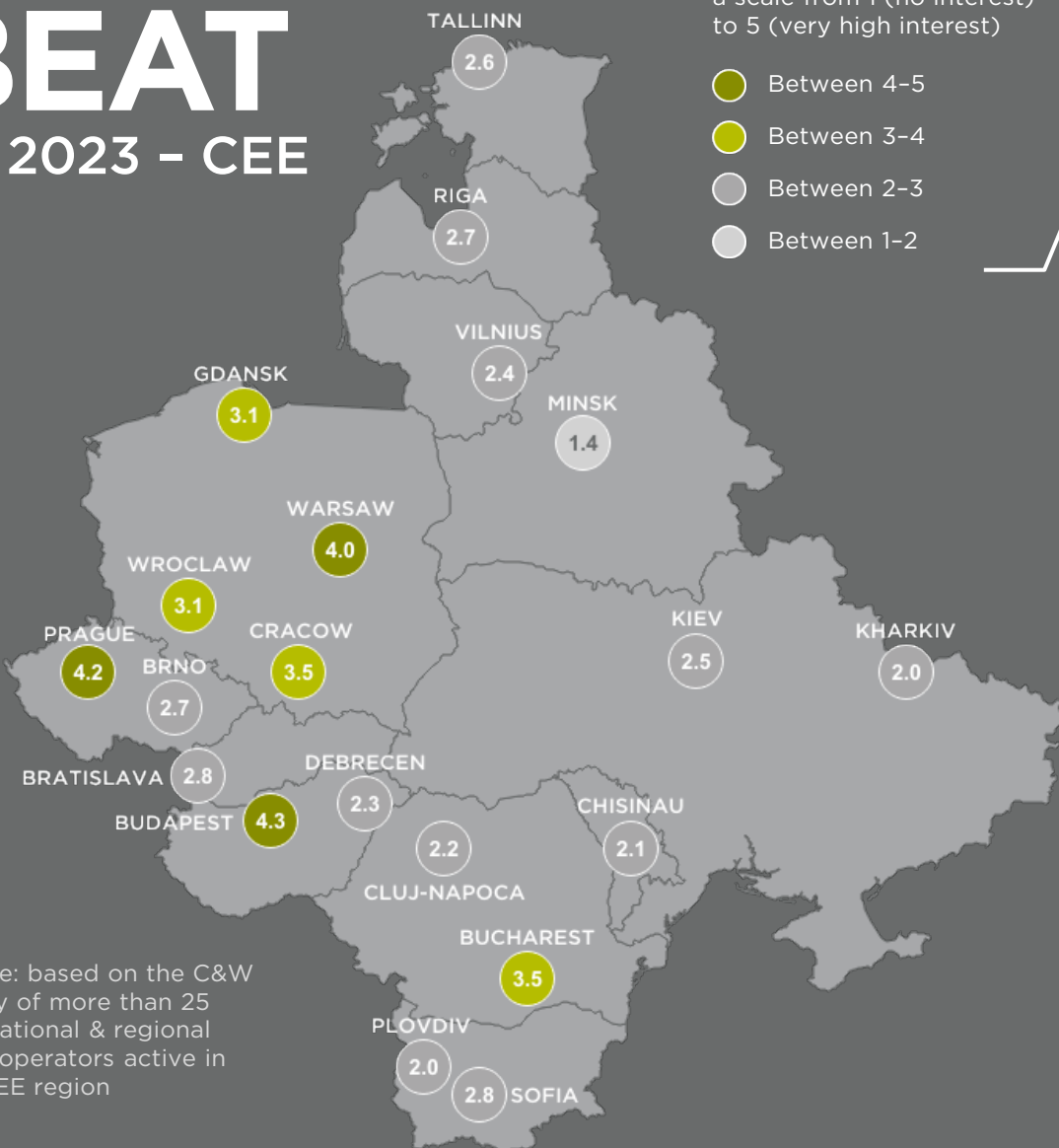


# HOTEL OPERATOR BEAT

## H1 2023 - CEE

Operator interest on a scale from 1 (no interest) to 5 (very high interest)

- Between 4-5
- Between 3-4
- Between 2-3
- Between 1-2



Source: based on the C&W survey of more than 25 international & regional hotel operators active in the CEE region

NOTE: totals may not add up due to rounding. The circles represent the approximative locations of the markets. Results are rounded to one digit.

### PERFORMANCE OUTLOOK

Operator performance (RevPAR) outlook by hotel class in the next 12 months (% of respondents)

■ Very optimistic  
 ■ Optimistic  
 ■ Moderate  
 ■ Challenging  
 ■ Very challenging

Hotel Class	Very optimistic	Optimistic	Moderate	Challenging	Very challenging
Luxury	33%	38%	24%	5%	
Upper Upscale	18%	64%	18%		
Upscale	25%	42%	33%		
Upper Midscale	33%	21%	38%	8%	
Midscale	30%	22%	39%	9%	
Economy	36%	23%	27%	14%	



# 79%

of surveyed operators are optimistic or very optimistic about the performance of *extended stay hotels*



# 28%

of the hotel pipeline is reported to be **delayed or on hold**, primarily due to **rising development costs**



# 6-12

months is the **most common delay** of pipeline projects (according to 40% of respondents)