

# Environment

Cushman & Wakefield is committed to be a responsible steward of the environment. We continue to seek to identify all environmental risks and opportunities associated with our business, including climate change and resource depletion. We are committed to conducting our operations and delivering our products and services with the highest standard of environmental care and social responsibility. To this end, we are committed to a sustainable future, achieving a balance between environmental, technological, economic and social objectives.

**Specifically, Cushman & Wakefield is committed to:**

- Reducing the impact of buildings on global greenhouse gas emissions. Calculating and disclosing our carbon footprint from corporate operations, benchmarking our performance and setting carbon reduction goals;
- Undertaking our operations and delivering products and services in a manner consistent with, local and regional business requirements and where appropriate the international standard for Environmental Management System ISO 14001;
- Conducting assessments of environmental aspects and impacts, as well as setting objectives and targets, to reduce waste and impacts on the environment, prevent pollution, conserve natural resources, protect cultural heritage, and drive energy efficiency;
- Ensuring our operations, products and services comply with applicable legal and other compliance requirements;
- Providing appropriate education and training, particularly for our employees with environmental responsibilities, to ensure we meet our environmental objectives and targets;
- Making continual improvements in environmental performance, with the aim of protecting the environment; and
- Communicating our environmental performance to our employees, customers, suppliers, contractors and the community.



**Michelle MacKay**  
Chief Executive Officer  
Cushman & Wakefield  
July 2022  
Next review due: July 31, 2024

We recognize that each employee, subcontractor and supplier has a role to play in protecting environmental quality. Therefore, to achieve our commitments, and ensure the effectiveness and success of our approach to environmental sustainability, Cushman & Wakefield shall:

- Demand the involvement of all employees, subcontractors and suppliers
- Establish work practices, and conduct monitoring and evaluation, to ensure environmental objectives and targets are achieved
- Require suppliers and subcontractors to operate in an environmentally responsible manner and adhere to relevant environmental standards
- Regularly review performance, and identify and implement corrective and preventative actions, so as to promote continual improvement in the environmental performance of our operations, products and services
- Actively provide for, encourage, and support education and training on environmental and sustainability issues.

In addition to these activities, Cushman and Wakefield have set three science-based targets, which are:

- Reduce GHG emissions across our corporate offices and operations 50% by 2030 from a 2019 base year;
- Engage our clients, representing 70% of emissions at our managed properties, to set science-based targets by 2025. Engaging our clients in our journey to build a more sustainable future is especially critical as approximately 99% of our emissions come from facilities we manage on behalf of clients; and
- Reach net zero emissions across our entire value chain by 2050. In accordance with the SBTi's Net-Zero Standard, we have set a long-term target to reduce absolute scope 1, 2 and 3 GHG emissions 90% by 2050 from a 2019 base year.

In an effort to deepen our understanding, Cushman & Wakefield also engages with environmental advocates. Listening to the voices representing environmental issues permits us to form a more robust and meaningful environmental strategy.