

SUBMARKET	INVENTORY (sq m)	VACANCY RATE	PLANNED & UNDER CONSTRUCTION (sq m)	GRADE A EFFECTIVE RENT		
				RMB/SQ MMO	US\$/SF/MO	EUR/SF/MO
Huanglong	416,559	13.9%	136,791	162.4	2.17	1.95
Wulin	297,182	21.1%	219,130	172.7	2.31	2.07
Qingchun	260,149	10%	0	118.2	1.58	1.42
Qianjiang New City	1,168,682	17%	390,000	140.7	1.88	1.69
HANGZHOU GRADE A CORE CBD TOTAL	2,142,572	16.1%	745,921	148.1	1.98	1.78
Hangzhou Grade A Non-core CBD Total	968,312	15.9%	391,153	100.8	1.35	1.21

Rental equals "Gross Transacted Face Rental"
1CNY = 0.1439USD = 0.1291EUR (2020.3.3)

KEY LEASING TRANSACTIONS Q1 2020

PROPERTY	SUBMARKET	TENANT	SQ M	LEASE TYPE
Yindu Building	Jiang Village	Shinyway Education	9,000	Relocation
Bafang City	Jiang Village	Byte Dance	4,000	Renewal
Canhigh Center	Wulin	Law Firm	690	Renewal

SIGNIFICANT PROJECTS PLANNED AND UNDER CONSTRUCTION

PROPERTY	SUBMARKET	MAJOR TENANT	SF	COMPLETION DATE
The One	Wulin	-	85,000	2020
Knowledge City III	Huanglong	-	63,813	2020
China Life Building	Qianjiang New City	-	150,000	2020
Mix Plaza	Others	-	42,153	2020
Cinda Center	Qianjiang Century City	-	90,000	2021

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