



SUBMARKET	INVENTORY (sq m)	VACANCY RATE	PLANNED & UNDER CONSTRUCTION (sq m)	GRADE A EFFECTIVE RENT		
				RMB/SQ M/MO	US\$/SF/MO	EUR/SF/MO
Huanglong	416,559	15.2%	136,791	157.8	2.06	1.85
Wulin	292,682	22%	134,130	176.9	2.30	2.07
Qingchun	260,149	11.8%	0	118.2	1.54	1.38
Qianjiang New City	1,088,882	13.5%	390,000	139.2	1.81	1.63
<b>HANGZHOU GRADE A CORE CBD TOTAL</b>	<b>2,058,272</b>	<b>14.8%</b>	<b>660,921</b>	<b>147.6</b>	<b>1.92</b>	<b>1.73</b>
Hangzhou Grade A Non-core CBD Total	1,108,312	13.2%	391,153	100.7	1.31	1.18

Rental equals "Gross Transacted Face Rental"  
1CNY = 0.1402USD = 0.1261EUR (2020.6.1)

### KEY LEASING TRANSACTIONS Q2 2020

PROPERTY	SUBMARKET	TENANT	SQ M	LEASE TYPE
Zhejiang International Trade Headquarter Building	Qianjiang New City	Sino Korea Life	4,000	Relocation
Overseas Chinese International	Others	Ningbo Bank	800	Renewal
Huanglong Times Square	Huanglong	thyssenkrupp	600	Relocation

### SIGNIFICANT PROJECTS PLANNED AND UNDER CONSTRUCTION

PROPERTY	SUBMARKET	MAJOR TENANT	SF	COMPLETION DATE
Tian Mu Li	Others	-	35,000	2020
Knowledge City III	Huanglong	-	63,813	2020
China Life Building	Qianjiang New City	-	150,000	2020
Mix Plaza	Others	-	42,153	2020
Cinda Center	Qianjiang Century City	-	90,000	2021

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