



MARKET STATISTICS

SUBMARKET	INVENTORY (SQM)	VACANT (SQM)	VACANCY RATE	UNDER CNSTR TILL 2022 (SQM)	OVERALL AVG RENT (RMB/SQMMO)*
NANJING EAST ROAD	514,060	18,335	3.6%	0	2,079.3
NANJING WEST ROAD	578,820	23,947	4.1%	203,145	2,463.7
HUAIHAI MIDDLE ROAD	465,560	21,203	4.6%	0	1,633.5
XUJIAHUI	313,000	10,910	3.5%	231,417	2,306.0
LUJIAZUI	1,029,978	49,702	4.8%	0	1,597.1
OTHERS TOTALS	15,188,509	1,524,593	10.0%	7,313,479	627.9
SHANGHAI TOTALS	18,089,927	1,651,690	9.1%	7,748,041	883.6

* Rental rates are calculated by NLA and considered as consistently achievable for prime space (usually the ground floor) in major shopping centers, excluding management fee, promotional fee and other fees.

SIGNIFICANT STORE OPENINGS Q2 2020

PROPERTY	SUBMARKET	TENANT	SECTOR
Xintiandi	Huaihai Middle Road	YSL	Fashion
Shanghai Arch	Hongqiao	Gap	Fashion
Super Brand Mall	Lujiazui	Saucony	Fashion
556 Huaihai Middle Road	Huaihai Middle Road	Popeyes	F&B
Sinan Mansions	Huangpu District	UTOBEERA	F&B

SIGNIFICANT PROJECTS UNDER CONSTRUCTION

PROPERTY	SUBMARKET	EXPECTED OPENING DATE	SQM
Daning Jiuguang Department Store	Others (Jing'an District)	2020	180,000
Raffles City (Hongkou)	Others (North Bund)	2020	127,000
ITC Phase II	Xujiahui	2021	231,417
Hopson One (Suhewan)	Others (Jing'an District)	2021	140,000
Jincangwenhua	Nanjing West Road	2021	7,145

Shaun Brodie

Head of Occupier Research, Greater China
42-43/F, Tower 2, Plaza 66, 1366 Nanjing
West Road | Shanghai
Tel: +86 21 2208 0529
shaun.fv.brodie@cushwake.com

cushmanwakefield.com

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