

SUBMARKET	INVENTORY (sq m)	VACANCY RATE	PLANNED & UNDER CONSTRUCTION (sq m)	GRADE A EFFECTIVE RENT		
				RMB/SQ M/MO	US\$/SF/MO	EUR/SF/MO
Huanglong	451,559	17.8%	136,791	157.9	2.12	1.80
Wulin	292,682	22.8%	134,130	175.2	2.35	1.99
Qingchun	260,149	10.8%	0	117.8	1.58	1.34
Qianjiang New City	1,088,882	12%	390,000	138.6	1.86	1.58
HANGZHOU GRADE A CORE CBD TOTAL	2,093,272	14.6%	660,921	147.1	1.97	1.67
Hangzhou Grade A Non-core CBD Total	1,131,312	14.2%	356,153	100.5	1.35	1.14

Rental equals "Gross Transacted Face Rental"
1CNY = 0.1445 USD = 0.1224 EUR (2020.8.24)

KEY LEASING TRANSACTIONS Q3 2020

PROPERTY	SUBMARKET	TENANT	SQ M	LEASE TYPE
Ruiming Building	Huanglong	China Minsheng Bank	1,500	Renewal
Wangjin Building	Others	Rescue Law Firm	1,230	Relocation
Knowledge City	Huanglong	Media Company	600	Renewal

SIGNIFICANT PROJECTS PLANNED AND UNDER CONSTRUCTION

PROPERTY	SUBMARKET	MAJOR TENANT	SF	COMPLETION DATE
Knowledge City III	Huanglong	-	63,813	2020
China Life Building	Qianjiang New City	-	150,000	2020
Mix Plaza	Others	-	42,153	2020
Hangzhou International Office Center	Qianjiang Century City	-	200,000	2020
Cinda Center	Qianjiang Century City	-	90,000	2021

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