



## MARKET STATISTICS

SUBMARKET	INVENTORY (SQM)	VACANT (SQM)	VACANCY RATE	UNDER CNSTR TILL 2022 (SQM)	OVERALL AVG RENT (RMB/SQMMO)*
NANJING EAST ROAD	482,060	16,975	3.5%	32,000	2,192.9
NANJING WEST ROAD	578,820	22,347	3.9%	203,145	2,463.7
HUAIHAI MIDDLE ROAD	465,560	20,643	4.4%	0	1,642.6
XUJIAHUI	313,000	12,910	4.1%	231,417	2,272.6
LUJIAZUI	1,029,978	52,502	5.1%	0	1,587.1
<b>OTHERS TOTALS</b>	<b>15,188,509</b>	<b>1,600,394</b>	<b>10.3%</b>	<b>7,313,479</b>	<b>626.1</b>
<b>SHANGHAI TOTALS</b>	<b>18,397,927</b>	<b>1,728,771</b>	<b>9.4%</b>	<b>7,748,041</b>	<b>879.5</b>

\* Rental rates are calculated by NLA and considered as consistently achievable for prime space (usually the ground floor) in major shopping centers, excluding management fee, promotional fee and other fees.

## SIGNIFICANT STORE OPENINGS Q3 2020

PROPERTY	SUBMARKET	TENANT	SECTOR
Mosaic	Nanjing East Road	Levi's	Fashion
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Metro City	Xujiahui	LoFt	Life Style
Shanghai New World Daimaru	Nanjing East Road	Hey Tea	F&B
Xintiandi	Huaihai Middle Road	Peets Coffee	F&B

## SIGNIFICANT PROJECTS UNDER CONSTRUCTION

PROPERTY	SUBMARKET	EXPECTED OPENING DATE	SQM
Daning Jiuguang Department Store	Others (Jing'an District)	2020	180,000
Raffles City (Hongkou)	Others (North Bund)	2020	127,000
ITC Phase II	Xujiahui	2021	231,417
Hopson One (Suhewan)	Others (Jing'an District)	2021	140,000
Jincangwenhua	Nanjing West Road	2021	7,145

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