

MARKET STATISTICS

SUBMARKET	INVENTORY (SQ M)	VACANT (SQ M)	VACANCY RATE	UNDER CNSTR TILL 2023 (SQ M)	OVERALL AVG RENT (RMB/SQ M/MO)*
Xinjiekou	695,851	25,584	3.7%	108,000	600-2,900
Gulou & Hunan Road	218,469	23,052	10.6%	150,000	200-600
Confucius Temple	229,567	9,007	3.9%	0	470-810
Hexi New Town	1,011,614	40,618	4.0%	640,656	150-1,000
Jiangbei	471,557	9,333	2.0%	378,000	700-760
Xianlin	264,000	5,280	2.0%	275,000	300-370
Baijiahu	450,000	16,000	3.6%	0	426-500
Others	515,000	9,250	1.8%	817,000	300-1,000
NANJING TOTALS	3,856,058	151,884	3.6%	1,348,656	150-2,900

* Rental rates are calculated by NLA and considered as consistently achievable for prime space (usually the ground floor) in major shopping centers, excluding management fee, promotional fee and other fees.

SIGNIFICANT STORE OPENINGS Q4 2020

PROPERTY	SUBMARKET	TENANT	SECTOR
Deji Plaza	Xinjiekou	H.E.A.T	Beauty
Cenbest	Xinjiekou	Only Write	Beauty
Cenbest	Xinjiekou	Tim Hortons Coffee House/Tims Coffee	Food & Beverage
The Central	Xinjiekou	Sevenbus Café	Food & Beverage
Golden Eagle (Xinjiekou)	Xinjiekou	Other Tea	Food & Beverage
One Mall	Hexi New Town	East & West	Food & Beverage
Yuhua Wuyue Plaza	Others (Banqiao)	Yer-sharl Halal Restaurant	Food & Beverage

SIGNIFICANT PROJECTS UNDER CONSTRUCTION

PROPERTY	SUBMARKET	EXPECTED OPENING YEAR	SQ M
Zendai Himalaya Center	Others	2021	130,000
Jiangbei (Qiaobei) Mixc	Qiaobei	2021	100,000
Longfor Hexi Paradise Walk	Hexi New City	2021	160,000
Nanjing SHK IFC	Hexi New City	2022	93,000
Greenland Zijin Center	Gulou & Hunan Road	2022	150,000
Qixia Yanziji Mixc	Others	2022	210,000

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