



MARKET STATISTICS

SUBMARKET	INVENTORY (SQM)	VACANT (SQM)	VACANCY RATE	UNDER CNSTR TILL 2022 (SQM)	OVERALL AVG RENT (RMB/SQMMO)*
NANJING EAST ROAD	482,060	18,980	3.9%	32,000	2,165.8
NANJING WEST ROAD	544,320	17,793	3.3%	203,145	2,511.5
HUAIHAI MIDDLE ROAD	515,560	32,368	6.3%	0	1,609.3
XUJIAHUI	313,000	10,780	3.4%	231,417	2,239.3
LUJIAZUI	1,029,978	56,820	5.5%	0	1,587.1
OTHERS	16,003,109	1,634,807	10.2%	7,313,479	625.4
SHANGHAI TOTALS	18,888,027	1,771,547	9.4%	7,748,041	866.8

* Rental rates are calculated by NLA and considered as consistently achievable for prime space (usually the ground floor) in major shopping centers, excluding management fee, promotional fee and other fees.

SIGNIFICANT STORE OPENINGS Q1 2021

PROPERTY	SUBMARKET	TENANT	SECTOR
Grand Gateway 66	Xujiahui	DIESEL HUB	Fashion
Xintiandi	Huaihai Middle Road	3CE	Fashion
Super Brand Mall	Lujiazui	LEI+CUN	Lifestyle
Sinar Mas Center	The North Bund	DOUDOULE	F&B
Shanghai Tower	Lujiazui	Wang Steak	F&B

SIGNIFICANT PROJECTS UNDER CONSTRUCTION

PROPERTY	SUBMARKET	EXPECTED OPENING DATE	SQM
Daning Jiuguang Department Store	Others (Jing'an District)	2021	180,000
Raffles City (Hongkou)	Others (North Bund)	2021	127,000
ITC Phase II	Xujiahui	2021	231,417
CITIC Square	Nanjing West Road	2021	34,500
Jincangwenhua	Nanjing West Road	2021	7,145

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