



## MARKET STATISTICS

SUBMARKET	INVENTORY (SQM)	VACANT (SQM)	VACANCY RATE	UNDER CNSTR TILL 2026 (SQM)	OVERALL AVG RENT (RMB/SQMMO)*
NANJING EAST ROAD	460,660	26,374	5.7%	31,000	2,140.0
NANJING WEST ROAD	733,820	38,726	5.3%	50,000	2,303.3
HUAIHAI MIDDLE ROAD	515,560	33,625	6.5%	133,000	1,469.0
XUJIAHUI	283,000	5,030	1.8%	251,417	2,305.0
LUJIAZUI	1,029,978	71,240	6.9%	0	1,470.0
OTHERS	19,951,907	2,018,406	10.1%	6,995,586	568.3
<b>SHANGHAI TOTALS</b>	<b>22,974,925</b>	<b>2,193,400</b>	<b>9.6%</b>	<b>7,461,003</b>	<b>779.9</b>

\* Rental rates are calculated by NLA and considered as consistently achievable for prime space (usually the ground floor) in major shopping centres, excluding management fee, promotional fee and other fees.

## SIGNIFICANT STORE OPENINGS Q4 2023

PROPERTY	SUBMARKET	TENANT	SECTOR
Shimao Plaza	Nanjing East Road	SUPRA	Fashion
837-839 Huaihai Middle Road	Huaihai Middle Road	Ray-Ban	Fashion
Roosevelt Mansion	The Bund	Yang Wang	New Energy Vehicle Experiential Store
151 Yuyuan Road	Nanjing West Road	ROASTELIER	F&B
65 Hengtong East Road	Suhewan	Poltrona Frau	Lifestyle

## SIGNIFICANT PROJECTS UNDER CONSTRUCTION

PROPERTY	SUBMARKET	EXPECTED OPENING DATE	SQM
Landmark	Nanjing East Road	2024	31,000
Pacific Xintiandi	Huaihai Middle Road	2025	83,000
ITC Phase II	Xujiahui	2025	231,417
K11 II	Huaihai Middle Road	2025	50,000
Shanghai Liubai	Xujiahui	2026	20,000

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