

# HEARTLAND

# OFFERING MEMORANDUM FOR SALE

IOS LIGHT INDUSTRIAL/WAREHOUSE WEST VALLEY CITY, UTAH 84119

## **Phillip Eilers**

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## **OPPORTUNITY**

#### 11.44-ACRE PROPERTY

Acquisition of an 11.44-acre property with 48,647 SF of industrial/warehouse and associated office space.

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#### **PROPERTY QUICK FACTS**

#### **ADDRESS**

1580 WEST 3860 SOUTH WEST VALLEY CITY, UT 84119

#### **LOT SIZE**

498,326 LAND SF (11.44 ACRES)

#### **PARCEL NUMBERS**

15344010070000 15344010040000 15342510200000

#### **ZONING**

MANUFACTURING (M)
GENERAL COMMERCIAL
(C-2)

#### **PRICE**

CALL BROKER FOR PRICING





# **SITE DESCRIPTION**

**1580 WEST 3860 SOUTH | WEST VALLEY CITY, UT 84119** 





ID	PARCEL #	ACRES
Α	15344010070000	1.13 Ac
В	15344010040000	5.41 Ac
С	15342510200000	4.9 Ac
	TOTAL	11.44 AC





The 11.44-acre Property is in West Valley City, South of downtown Salt Lake City with quick access to I-215 and I-15. The Property contains 4.9 acres of flat, paved, improved land.

The parcel is developed with three separate industrial/warehouse buildings totaling 48,647 square-feet (SF); situated on 5.41 acres.

Year Built: 1994 and 1998, shop built 1975

# **PROPERTY DESCRIPTION**



#### **BUILDING 1**

	WEST WAREHOUSE	EAST WAREHOUSE
Warehouse Size:	<b>16,000 SF</b> free space (80'x200')	<b>12,000 SF</b> free space (60'x120')
Office:	5,887 SF office located in the center	er of West and East Warehouse
Ceiling Height:	19'	15'
Doors:	7 GL doors (16'x24')	6 GL doors (12'x24')
Power:	250 amps; 208 volts, 3 phase	800 amps; 208 volts, 3 phase
Lighting	Fluorescent lights	Fluorescent lights
Heating:	Gas forced heat and radiant heat	Gas forced heat and radiant heat
Fire Suppression:	Wet system	None
Year Built:	1994	1997

#### **BUILDING 2**

12,480 SF of insulated free space warehouse
1,500 SF across 2 levels
14' at eaves and 25' at center
4 GL doors (14'x24')
400 amps; 208 volts, 3 phase
Metal halide
Gas forced heat and radiant heat
None
1998
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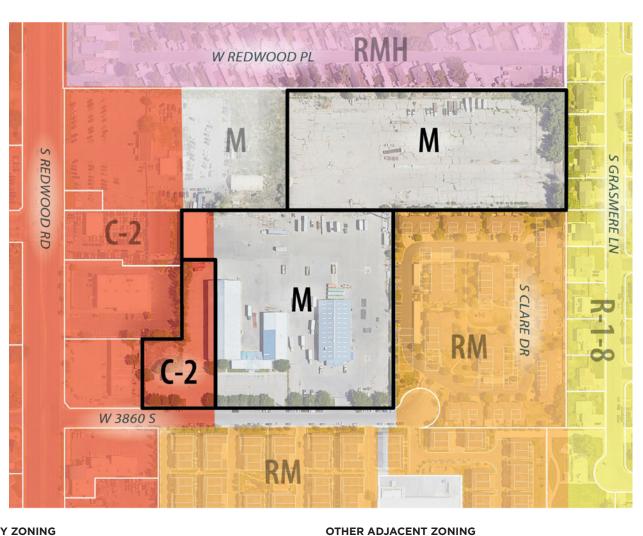
#### BIIII DING 3

BUILDING 3
7,080 SF
None
16'
3 GL doors (14'x20')
1,000 amps; 208 volts, 3 phase
LED lights
Gas forced heat
None
1975

# **ZONING**

## //////////

MANUFACTURING (M)	
Permitted Max Height:	20 ft
Setbacks:	20' adjacent to street
Minimum Landscaping Coverage	5%
Max Building Coverage:	None
Design Guidelines Link:	West Valley City Code 7-6-302. Standard Table
Allowable Uses Link:	West Valley City Code 7-6-301. Standard Table
Minimum Lot Size Requirement:	None
GENERAL COMMERCIA	AL (C-2)
Permitted Max Height:	75 ft
Setbacks:	20' adjacent to street
Minimum Landscaping Coverage	15%
Max Building Coverage:	50%
Design Guidelines Link:	West Valley City Code 7-6-302. Standard Table
Allowable Uses Link:	West Valley City Code 7-6-301. Standard Table
Minimum Lot Size Requirement:	20,000 SF (zoned C-3 or M may be included to meet the size)



#### **PROPERTY ZONING**

PROPERTY BOUNDARY MANUFACTURING

C-2 **GENERAL COMMERCIAL** 

R-1-8 SINGLE DWELLING RESIDENTIAL

RM **MULTIPLE UNIT DWELLING RESIDENTIAL** 

RMH RESIDENTIAL MOBILE HOME

## **DRIVE TIMES AND DEMOGRAPHICS**



#### **WEST VALLEY CITY**

West Valley City, located in Salt Lake County, is a suburb of Salt Lake City in the U.S. state of Utah. With a population of 140,230 as of the 2020 census, it ranks as the second-most populous city in Utah after Salt Lake City.

The city was incorporated in 1980, emerging from a large, rapidly growing unincorporated area that brought together the communities of Granger, Hunter, Chesterfield, and Redwood. Notably, West Valley City is home to the Maverik Center and the Utah First Credit Union Amphitheater.

140,230

38,838

168,904

Residents

Households

Daytime Population

\$36K

30.2

19.7%

Average Income

Median Age

Bachelor's Degree

2024 DEMOGRAPHICS	20-MIN DRIVE TIME	30-MIN DRIVE TIME
Population:	925,445	1,409,868
Households:	338,149	485,965
Average HH Size:	2.71	2.87
Median HH Income:	\$89,826	\$102,066
Average HH Income:	\$118,755	\$132,918
Median Age:	33.9	33.5

2024 BUSINESS SUMMARY	20-MIN DRIVE TIME	30-MIN DRIVE TIME
Total Businesses:	35,569	45,240
Total Employees:	585,367	761,124
Employee/Population Ratio (per 100 residents)	63	54

2024 EMPLOYMENT 16+	1 MILE	3 MILES	5 MILES
Construction/Extraction	8.5%	8.2%	7.2%
Installation/Maintenance/Repair	5.2%	3.6%	3.1%
Production	8.4%	7.7%	6.6%
Transportation/Material Moving	10.6%	10.9%	9.9%
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With I-215 and I-15 less than a 10-minute drive away, the Property provides access to cities and towns up and down the county. The closest light rail stop is the West Valley Central Station, located two (2) miles away on the UTA TRAX Green Line. The Green Line provides service from the Salt Lake City International Airport to this station.



## **OFFER PROCESS**



#### **OFFER REQUIREMENTS**

Offers should include the following components, at a minimum:

- Price
- Earnest money amount
- Feasibility period
- Closing conditions
- Closing date

#### **AVAILABLE DOCUMENTS**

Please use this **LINK** to access Property documentation, which includes:

- Title Report
- ALTA Survey
- ESA
- Site Photos/Video

#### **QUESTIONS AND CORRESPONDENCE**

All questions and correspondence should be directed to **Phillip Eilers** and **Jon Schreck** at Cushman & Wakefield or **Matt Anderson** and **Doug Larson** at HEARTLAND LLC. See contact information below.

#### **CONTACT INFORMATION**

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