## DEVELOPMENT OPPORTUNITY

### **19682 & 19696 FRASER HIGHWAY** LANGLEY, BC



### TWO DEVELOPMENT PARCELS TOTALLING 1.192 ACRES WITH STREET FRONTAGE ON 196A ST AND FRASER HIGHWAY

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### 19682 & 19696 FRASER HIGHWAY, LANGLEY, BC



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#### DESCRIPTION

Opportunity to acquire a rare 1.192-acre high density development site steps away from the future Willowbrook 196 St. skytrain station. The high exposure, transit-oriented site has 198 feet of frontage along Fraser Highway and 370 feet of frontage along 196A St. Improvements include a 11,600 square foot motel built in 1971 and a 5,165 square foot single tenant building built in 1975. Ample holding income available with flexible lease provisions.

#### **FEATURES**

- 51,930 SF development site with 198 feet of Frontage on Fraser Highway
- Steps away from the future Willowbrook 196 St. skytrain station
- Solid holding income with respectable tenant profiles
- High density development potential with transit-oriented core OCP designation

#### SALIENT DETAILS

**PID** 023-414-022 / 011-423-919

#### SITE AREA

51,930 SF 1.192 ACRES

ZONING

#### **LEGAL DESCRIPTION**

LOT 1, PLAN LMP28053 LOT 5, PLAN NWP9555 SECTION 10, TOWNSHIP 8, NEW WESTMINSTER LAND DISTRICT

#### OCP TRANSIT ORIENTED CORE

#### GLA

5,165 SF (19696 FRASER HIGHWAY) 11,600 SF (19682 FRASER HIGHWAY)

#### **ASSESSED VALUE (2024)**

 19682 FRASER HWY: \$5,715,800

 19696 FRASER HWY: \$5,597,200

 TOTAL:

 \$11,313,000

#### FRONTAGE 198 FT ON FRASER HIGHWAY 370 FT ON 196A STREET

C2 (SERVICE COMMERCIAL)

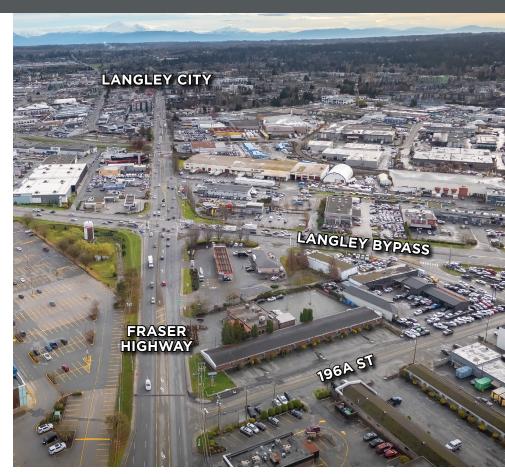
#### **PROPERTY TAXES (2024)**

 19682 FRASER HWY: \$57,194

 19696 FRASER HWY: \$56,006

 TOTAL:

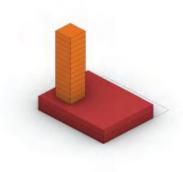
 \$113,200





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#### TRANSIT-ORIENTED CORE



Create a vibrant transit-oriented area with high densities and a mix of uses in close PURPOSE proximity to future SkyTrain stations, and existing high-frequency transit Multi-storey buildings up to 15 storeys. (Taller buildings may be achieved on properties not located within the Airport BUILDING Zoning Regulation (AZR) as mandated TYPE & by the Aeronautics Act and Transport HEIGHT Canada. Lower maximum building heights may be required for properties within the Langley Regional Airport (YNJ) Outer and Approach Surfaces, according to the AZR) Mixed Use: Residential & Commercial USES Multi-Unit Residential Commercial 3.0 - 5.5 FAR\* \*Density bonusing policy applies as

identified in the Zoning Bylaw.



#### WILLOWBROOK STATION

Willowbrook Station will be located at the northeast corner of the 196 Street and Fraser Highway intersection and includes a transit exchange. It will provide a transit connection for the City of Surrey, the Township of Langley and the Clty of Langley, which all intersect at this station.



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