

FOR SALE

COMMERCIAL REDEVELOPMENT OPPORTUNITY

4615 MAYFIELD ROAD, SOUTH EUCLID, OHIO 44121

33000 DETROIT ROAD

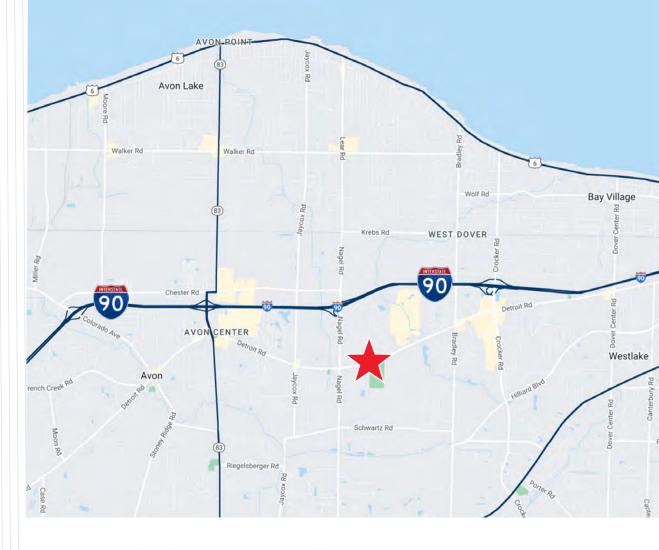
AVON, OH 44011

OVERVIEW

- Size: 2.25 acres
- 25,589 VPD (vehicles per day) on Mayfield Road
- Located at a signalized intersection
- 270,000+ population within a 5-mile radius
- Just south of Ramblewood Town Homes
- Less than one (1) mile from Brush High School
- · Utilities present at site
- Proactive business community
- "Highest and Best" use study in place
- · Shows multi-family

2.25 AC 265' x **362'**

REDUCED SALE PRICE \$850,000



DEMOGRAPHICS

274,027

Population (2024 | 5 Mile)

40.1

Median Age (2024 | 5 Mile) 124,117

Households (2024 | 5 Mile)

\$75,505

Household Income (2024 | 5 Mile)

12,598

Total Businesses (2024 | 5 Mile) 144,232 Total Employees

PROPERTY PHOTOS

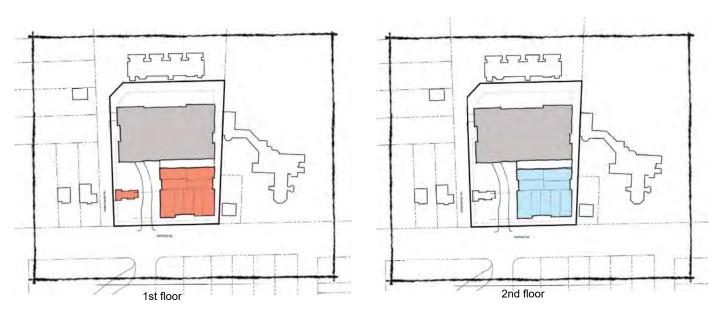




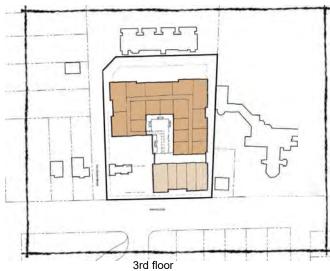




CONCEPTUAL SITE PLAN



DEVELOPMENT SUMMARY Zoning: Mayfield Green Total Site Area: ±2.25 AC Proposed Retail - First Floor ±1,200 SF Existing Bldg. **Proposed Bldg** ±17,000 SF Total: ±18,200 SF Proposed Office - Second Floor Proposed Bldg. ±17,000 SF ±17,000 SF **Proposed Residential** - Third Floor Proposed Bldg. – Apartments ±34,000 SF Proposed Bldg. - Flats ±9,500 SF ±43,500 SF Estimated Parking Required ±185 Parking Provided ±185





PROPERTY VISION



The City of South Euclid received a grant through Team NEO that allows communities to closely study and determine the "highest and best" use for redevelopment.

The project is eligible for 75% real estate tax abatement for five (5) years, and qualifies for the Vibrant Community Program. This could result in a grant of up to \$2 million.

For additional information about these and other incentives, please contact:

Michael Love

Economic Development Director City of South Euclid, Ohio Phone: 216.691.4205

2000 216.691.4205

Email: mlove@seuclid.com

ASSUMPTIONS

- Snapshot based on highest and best use study results
- Overview includes an example illustrating \$1,000,000 Vibrant Community Program Grant
- Snapshot represents stabilized development
- Each developer evaluates a potential development opportunity based upon specific parameters unique to their individual investment criteria.
 This variable includes but is not limited to development fee, contingency allowance, projected carry expense through stabilization
- Snapshot dues not include impact of potential additional incentives



NEIGHBORHOOD REDEVELOPMENT

PLANNED REDEVELOPMENT OF MAYFIELD & GREEN



MAYFIELD-GREEN DISTRICT, M-G PERMITTED USES

Residential

- Multi-family (including apartment and townhouses above retail)
- Nursing home, senior living, and similar care facilities (conditional use)

Office

- Administrative, professional, business, and sales
- Medical, urgent care, and hospitals (conditional use)

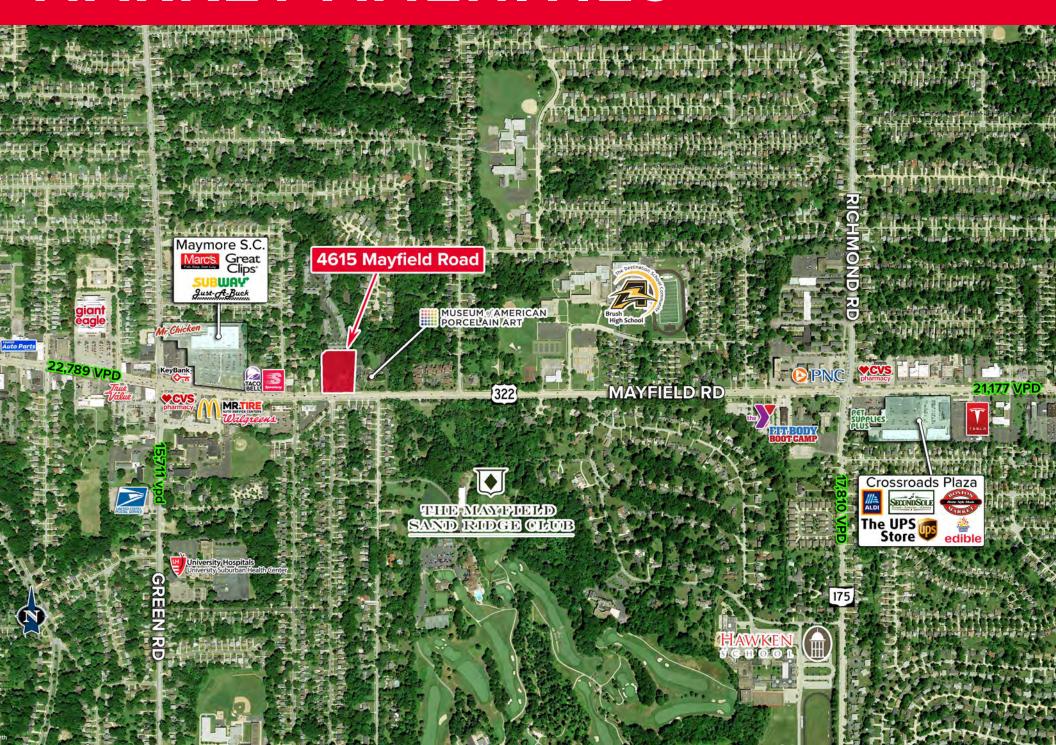
Retail/Services

- Financial institutions without drive-thru
- Personal services
- Restaurants without drive-thru
- Enclosed retail

Entertainment and Community Facilities

- Assembly halls, meeting places
- Libraries
- Museums
- Theaters, community/movie

MARKET AMENITIES





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JOSEPH V. BARNA, SIOR Principal Land Advisory Group +1 216 525 1464 jbarna@crescorealestate.com **COLE SORENSON**

Associate +1 216 525 1470 csorenson@crescorealestate.com Cushman & Wakefield | CRESCO Real Estate
6100 Rockside Woods Blvd, Suite 200
Cleveland, OH 44131
crescorealestate.com



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